

2070721

2007-1066

## R.S. 39:1233.1 DISCLOSURE STATEMENT

The Louisiana Code of Governmental Ethics generally prohibits any member or chief executive officer of a local depositing authority from serving as an officer, director, or employee of a bank in which agency funds are deposited. R.S. 39:1233.1 creates a narrow exception allowing a local governing authority member or chief executive officer to serve in such a capacity, despite the agency's deposit of funds in the bank, if he (1) recuses himself from voting in favor of any such bank and does not otherwise participate in the depositing authority's consideration of any matter affecting actual or potential business with the bank, (2) discloses the reason for recusal and files these reasons, in writing, in the minutes or record of the agency, and (3) files this disclosure form with the Board of Ethics within fifteen (15) days of any such recusal. Any such disclosure statement shall be deemed filed when it is received in the office of the Board of Ethics or at the time it is postmarked by the United States Postal Service, if it is subsequently received in the office of the Board of Ethics, whichever is earlier. This exception may be used only by members of "local depositing authorities." Local depositing authorities are defined by law to include all parishes, municipalities, boards, commissions, sheriffs and tax collectors, judges, clerks of court, and any other public bodies or officers of any parish, municipality or township, but do not include the state, state commissions, state boards and other state agencies. Unless a written advisory opinion has been obtained from the Board of Ethics, members and chief executive officers of special agencies created by, representing OR comprised of more than one political subdivision are NOT included in this exception. Sole decisionmakers may NOT take advantage of this exception.

**NOTE:** This exception is narrow -- completion of this form will not cure any violation of the Ethics Code except those situations specifically addressed in R.S. 39:1233.1.

## 1. Name and address of official

Stanley R. Russell

Name of Official

PO Box 9

Address

Zwolle, LA 71486-0009

City, State, ZIP

## 2. Office held (Please include the office title and the political subdivision.)

Commissioner

Office Title

Housing Authority of Sabine Parish

Political Subdivision

## 3. Name and address of bank

Sabine State Bank and Trust Company

Name of Bank

PO Box 670

Address

Many, LA 71449-0670

City, State, ZIP

## 4. Position(s) held at bank (If officer, state office held. If employee, give job title.)

Senior Vice President &amp; Trust Officer

Position(s)

5. Position with bank is ☒ compensated ☐ noncompensated. (Check one)

6. Description of transaction from which you recused yourself from participating (for example, consideration of method of selecting bank(s) to be used, selection of a bank or banks, decision affecting deposits, decision to discontinue use of a bank, etc.). Include the date of each instance on which you recused yourself from voting or otherwise participating in any such transaction.

Adoption of the enclosed resolution authorizing Internet Banking Activity in a meeting held December 13, 2007.

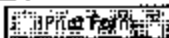
7.

Signature of official

Dec 19, 2007

Date

Mail or hand deliver to: Ethics Administration Program, 2415 Quail Drive, Third Floor  
Baton Rouge, Louisiana, 70808. If you have any questions, please call (225)763-8777 or (800)842-8630.



## **RESOLUTIONS**

I, the undersigned Official of the Housing Authority of Sabine Parish ("Entity"), hereby certify that the Entity is organized, exists and is duly authorized to transact business under the laws of the State of Louisiana.

I further certify that at a meeting of the governing body of the Entity, duly and regularly called and held on December 13, 2007, the following resolutions were adopted:

**RESOLVED**, that the Sabine State Bank and Trust Company, at any one or more of its offices or branches, be and it hereby is designated as a depository for the funds of this Entity, which may be withdrawn on checks, drafts, advised of debit, notes or other orders for the payment of monies bearing the following appropriate number of signatures: **2 SIGNATURES REQUIRED. ANY TWO AUTHORIZED SIGNERS MAY SIGN**, of the named officers or employees of this Entity ("Agents"), whose actual signatures are shown on the respective signature cards as they are created, modified or revised from time to time.

**BE IT FURTHER RESOLVED**, that the Sabine State Bank and Trust Company is hereby authorized to establish an internet banking account for the Housing Authority of Sabine Parish and hereby gives specific instruction to said Sabine State Bank and Trust Company to accept and honor any and all intra-bank transfers initiated through Sabine State Bank and Trust Company's internet banking platform specifically acknowledging that these transfers are initiated and are under the direct control of a single individual.

**BE IT FURTHER RESOLVED** that the Housing Authority of Sabine Parish agrees to hold Sabine State Bank and Trust Company harmless as a result of any intra-bank transfers initiated under this resolution and further agrees to indemnify and protect Sabine State Bank from all actions resulting from the Bank's compliance with these instructions.

This resolution applies to any accounts currently held at Sabine State Bank or any accounts to be created at Sabine State Bank in the future until this specific resolution is modified or rescinded.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand on December 13, 2007, and attest that the above resolutions are genuine and have not been modified or rescinded.

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